



C. S. AJGAONKAR & CO.
CHARTERED ACCOUNTANTS

UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI 400 025.
PHONE NO: 022 66624558
EMAIL ID: vidyadhar@cavssomani.com

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2023

(ANNEXURE TO REPORT UNDER SECTION 33 (2) AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT, 1950)

The Trustees,
VIKAS SAHYOG PRATISHTAN
Flat No. 7-A, Plot No. 5-1,
Nagri Niwara Parishad,
Mumbai - 400 065, Maharashtra.

Opinion

We have audited the attached accompanying Statement of Accounts of **VIKAS SAHYOG PRATISHTAN** ("the Trust"), which comprise the Statement of Assets and Liabilities as at 31st March 2023, and the Statement of Income and Expenditure account, for the year ended, and notes to the Statement of Accounts including a summary of significant accounting policies and other explanatory information (collectively referred to as "the Statement of Accounts").

In our opinion, the accompanying Statement of Accounts give the information as required under the Bombay Public Trust Act, 1950 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial position of the Trust as at March 31, 2023 and Deficit for the year then ended on the date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Statement of Accounts* section of our report.

We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Statement of Accounts

The Trust's Management is responsible for the preparation of the Statement of Accounts in accordance with The Bombay Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of the Statement of Accounts that are free from material misstatement, whether due to fraud or error.

In preparing the statement of Accounts, Trust's Management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Trustees Management either intend to liquidate the Trust or to cease



operations, or has no realistic alternative but to do so. Trust Management is also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibility for the Audit of the Statement of Accounts

Our objectives are to obtain reasonable assurance about whether the Statement of Accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India will always detect a material statement when it exists. Misstatements can arise from fraud or error and are considered material if. Individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement of Accounts.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trust's management.
4. Conclude on the appropriateness of Trust's Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with the Trust's Management regarding, among other matters, the planned scope of the audit and significant audit findings, include any significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Mumbai
Date: 01st September, 2023

For C.S. Ajgaonkar & Co;
Chartered Accountants.
Registration No. 100214W

CA. V.S. Somani
Proprietor
M.NO. 102664
UDIN No. 23102664BGUQLK2256



THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE - IX C

Vide Rule 32

Statement of income liable to contribution for the year ending 31st March 2023

Name of the Public Trust : VIKAS SAHYOG PRATISHTHAN

Registration No. F -18691

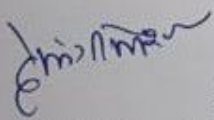
I. Income as shown in the Income and Expenditure Accounts (Schedule - ix)		4,71,62,242
II. Items not chargeable to Contribution under Section 58 and Rule 32		
i. Donation received from the Public Trust and Dharmadas	NIL	
ii. Grants received from Government and Local authorities	NIL	
iii. Interest on Sinking or Depreciation Fund	NIL	
iv. Amount spent for the propose of secular education	85,49,286	
v. Amount spent for the purpose of medical relief	NIL	
vi. Amount spend for the purpose of veterinary treatment of animals	NIL	
vii. Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	3,97,64,630	
viii. Deductions out of income from Lands used for agricultural purposes	NIL	
a) Land Revenue and Local Fund Cess		
b) Rent payable to superior landlord	10,000.00	
c) Cost of production, if lands are cultivated by trust		
ix. Deductions out of income from Lands used for non-agricultural purposes	NIL	
a) Assessment ceases and other Government or Municipal taxes		
b) Ground rent payable to the superior landlord		
c) Insurance Premium		
d) Repairs at 10 percent of gross rent of building		
e) Cost of collection at 4 percent of gross rent of buildings let out		
x. Cost of collection of income or receipts from securities, stocks, etc. At percent of such income.	NIL	
xi. Deductions on account of repairs in respect of building not rented and yielding no income, at 10 percent of the estimated gross annual rent	NIL	
Gross Annual Income chargeable to Contribution	Rs.	(11,51,674)


Certified that while claiming deductions admissible under the above Schedule. The Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double education.

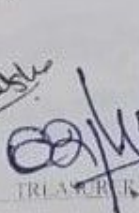
Trust Address:

15/7-A, Shirvan, Plot No. 5-1,
Nagari Nivara Parishad, Goregaon (E),
Mumbai-400 065

For Vikas Sahyog Pratishthan;


PRESIDENT

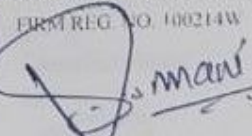

SECRETARY
TRUSTEE


TREASURER


CHIEF EXECUTIVE OFFICER
CHIEF FUNCTIONARY



FOR C. S. AJGAONKAR AND COMPANY:
CHARTERED ACCOUNTANTS
FIRM REG. NO. 100214W


(VIDYANAR SOMANI)
PROPRIETOR
MEMBERSHIP No. 102664
PLACE MUMBAI



DATE 01 SEP 2023

PLACE MUMBAI

DATE 01 SEP 2023

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 TO THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. : F - 18691
Name of the Public Trust : VIKAS SAHYOG PRATISHTHAN
For the year ending : 31ST MARCH 2023

a	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rule	YES
b	Whether receipts and disbursements are properly and correctly shown in the accounts	YES
c	Whether the cash balance and vouchers in the custody to the manager of trustee on the date of audit were in agreement with the accounts	YES
d	Whether all books, deeds, accounts, vouchers of other documents of records required by the auditor were produced before him	YES
e	whether a register of movable and immovable properties is properly maintained	YES
f	Whether the manager of trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	YES
g	Whether any property or funds of the Trust were applied for any object or purpose other than the object purpose of the trust	NO
h	The amount outstanding for more than one year and written off	NO
l	Whether tender were invited for repairs of construction involving expenditure exceeding Rs. 5000	NA
j	Whether any money of Public Trust has been invested Contrary to the Provisions of Section 35,	NO
k	Alienations if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor	NO
l	All cases of irregular, illegal or improper expenditure, or failure of omission to recover moneys or other property belonging to the Public Trust of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any the misconduct on the part of the trustee or any other person while in the management of the trust,	NA
m	Whether the budget has been filed in the form provided by the rule 16 A	YES
n	Whether the maximum and minimum number of the trustees is maintained	YES
o	Whether the meetings are held regularly as provided in such instrument	YES
p	Whether the minute books of the proceedings of the meeting is maintained	YES
q	Whether any of the trustees has any interest in the investment of the trust	NO
r	Whether any of the trustees is a debtor or creditor of the trust	NO
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	NA
t	Any special matter which the auditor may think fit of necessary to bring to the notice of the Deputy of Assistant Charity Commissioner.	NO

FOR C. S. AJGAONKAR AND COMPANY,

CHARTERED ACCOUNTANTS

PROV. REG. NO. 10514W



(VIVEKADHAR SOMANI)

PROV. REG.

MEMBERSHIP No. 102664

Place: Mumbai

Date: 01 SEP 2023

FUND & LIABILITIES	Schedule	2022-2023		2021-2022		PROPERTY AND ASSETS	Schedule	2022-2023		2021-2022	
Trusts Funds or Corpus :-						Immovable Properties :- (At Cost)					
Balance as per last Balance Sheet			15,75,697		15,75,697	Balance as per last Balance Sheet					
Received during the year			2,000		-	Additions during the year					
			15,77,697		15,75,697	Less : Assets Discarded during the year					
Other Earmarked Funds :-						Investment :-		13,88,850		2,38,850.00	
(Created under the provisions of the trust deed or scheme or out of the Income)						Note: The market value of the above investments is Rs					
Depreciation Fund						Furniture & Fixtures & Other Assets	"3"	1,76,746		4,33,853	
Sinking Fund						Loans (Secured or Unsecured) : Good/doubtful					
Reserve Fund						Loan Scholarships					
Equipment Fund	"1"		61,831		2,97,036	Other loans					
Loans (Secured or Unsecured) :-						Other loans					
From Trustees						Advances :-					
From Others						To Trustees					
Liabilities :-						To Employees					
For Earmarked Grants	"2"		Nil		3,75,127	To Contractors					
Provision For Expenses			12,29,156		37,02,441	To Lawyers					
For Rent and Other Deposits						To Others (Advances)		4,28,628		10,44,645	
For Sundry Credit Balances						To Deposit		1,85,000		1,87,000	
Advance						Income Outstanding :-					
Income and Expenditure Account :-						Rent					
Balance as per last Balance Sheet			31,62,340		14,27,823	Interest Accrued but not Due		11,002			
Less : Appropriation, if any						Income Receivable		5,30,971		27,26,991	
Add : Surplus as per Income and						Prepaid Expenses		1,75,252		1,75,252	
Less : Deficit Expenditure Account			14,97,297		16,65,043	Tax Deduction at Source					
						Cash and Bank Balances:-		16,37,278		43,04,051	
						(a) In Saving Account					
						In Fixed Deposit Account					
						(b) With the Trustee					
						(c) With the manager					
						Income and Expenditure Account :-					
						Balance as per last Balance Sheet					
						Add : Deficit as per Income and					
						Less : Surplus Expenditure Account					
								45,33,727		91,10,642	
			45,33,727		91,19,642						

As per our report of even date
 For C. S. Ajgaonkar & Co.,
 Chartered Accountants

(If accounts are kept on cash basis)

Rent
 Interest
 Other Income
 TOTAL Rs



Vidyaadhar Somani
 Proprietor

The above Balance Sheet to the best of our belief contains as true account of the Funds and Liabilities and of the Property and Assets of the Trust
 For VIKAS SAHYOG PRATISHTHAN.

Shri Anand
 PRESIDENT
 Sanyal B. Malga
 SECRETARY
 TRUSTEE
 TRUSTEE

CHIEF EXECUTIVE OFFICER
 CHIEF FUNCTIONARY



Name of the Public Trust :- VIKAS SAHYOG PRATISHTHAN
Income and Expenditure Account for the year ending :- 31st March 2023

Registration No. :- F-18691.

EXPENDITURE	Schedule	2022-2023	2021-2022	INCOME	Schedule	2022-2023	2021-2022
		₹	₹			₹	₹
To Expenditure in respect of properties :-				By Rent :- (accrued)			
Rates, Taxes, Cesses		-	-	(realized)			
Repairs and maintenance		-	-	By Interest :- (accrued)			
Salaries		-	-	(realized)			
Insurance		-	-	On Securities			
Depreciation (by way of provision of adjustments)		-	-	On Bank Account		2,25,091	92,999
other expenses		-	-	By Dividend		-	-
To Establishment Expenses		69,603	62,463	By Donations in Cash / Kind		17,10,082	29,15,900
To Remuneration to Trustees		-	-	By Earmarked Grant			
To Remuneration (in the case of a math) to the head				Education- Secular		27,84,967	2,11,61,618
of the math, including his household expenditure, if any				Relief of Distress		3,87,03,338	2,97,34,954
To Legal Expenses		-	-	By Income from other sources (in details			
To Audit Fee		1,46,320	1,34,500	as far as possible)			
To Professional Fee		-	-	Membership Fees		6,900	5,700
To Contribution and fees		-	40,852	Other Income		37,31,864	8,55,625
To Amount written off:				By Deficit carried over to Balance Sheet		14,97,297	-
(a) Bad debts		-	-				
(b) Loan Scholarship		-	-				
(c) Irrecoverable Rents		-	-				
(d) Other Items		-	-				
(e) Grant and Advances		-	-				
To Miscellaneous Expenses		-	16,498				
To Depreciation	"3"	1,19,699	53,758				
(Net of Depreciation transfer from Equipment Fund							
To Amount transferred to Reserve or							
Specific Funds.							
To Expenditure on Objects of the Trust							
(a) Religious		-	-				
(b) Educational- Secular		85,49,286	2,28,74,636				
(c) Medical Relief		-	-				
(d) Relief of Distress		3,97,74,630	2,98,49,572				
(e) Other Charitable Objects		-	-				
To Surplus Carried Over Balance Sheet		-	17,34,517				
		4,86,59,538	5,47,66,796			4,86,59,538	5,47,66,796

As per our report of even date
For C. S. Ajaonkar & Co.,
Chartered Accountants

† Strike off whichever is not applicable

V. Somani
Vidyadhar Somani
Proprietor
Place - Mumbai



For VIKAS SAHYOG PRATISHTHAN:

Anil Kumar
PRESIDENT
Smitraj Hazra B. Mubli
SECRETARY
[Signature]
TRUSTEE
[Signature]
CHIEF EXECUTIVE OFFICER
[Signature]
CHIEF FUNCTIONARY



Place - Mumbai

Date - 01 SEP 2023

Schedule Forming Part of Balance Sheet
As At March 31, 2023

SCHEDULE "1"

Fixed Assets

Sr. No.	Particulars of Assets	Depreciation Rate	Gross Block				Depreciation/Adjustment				Amount in Net Block		
			Opening Balance 1.4.2022	Additions		Discards	Closing Balance 31.3.2023	Opening Balance 1.4.2022	Depreciation/Add justment for the year	Depreciation on discards assets	Closing Balance 31.3.2023	W.D.V. as on 31.3.2023	W.D.V. as on 31.3.2022
				Before 30.09.22	After 30.09.22								
1	Furniture & Fixtures	10%	2,16,995	-	-	2,16,995	1,40,092	71,917	-	2,12,009	4,986	76,904	
2	Computer & Systems	40%	9,65,810	73,980	-	10,39,790	7,55,605	1,90,396	-	9,46,001	93,789	2,10,205	
3	Office Equipment	15%	3,27,469	23,818	-	3,51,287	1,80,725	92,591	-	2,73,316	77,971	1,46,744	
	Total		15,10,274	97,798	-	16,08,072	10,76,422	3,54,904	-	14,31,326	1,76,746	4,33,853	



Vikas Sahyog Pratishthan
Schedule Forming Part of Balance Sheet
As At March 31, 2023

SCHEDULE- 2

(Amount in Rupees)

GRANT IN ADVANCE

From HRDP Bhandara

A)			
	Balance as per last Balancesheet		
Add :	Grant received during the year	56,469.00	
Add :	Bank Interest received during the year	1,60,53,669.10	
Less :	Transfer to Income & Expenditure Account	57,428.10	1,61,67,566.20
			<u>1,61,67,566.20</u>

From HRDP Amravati

B)			
	Balance as per last Balancesheet		
Add :	Grant received during the year	1,64,51,793.00	
Add :	Bank Interest received during the year	32,935.00	1,64,84,728.00
Less :	Transfer to Income & Expenditure Account		<u>1,64,84,728.00</u>

From Edelgives Foundation

C)	Enhancing livelihood Resources of the Communities Through Education, skill up-gradation & Self-employment		
	Balance as per last Balancesheet		
Add :	Bank Interest received during the year	3,509.00	
Add :	Grant received during the year	12,34,884.00	12,38,393.00
Less :	Transfer to Income & Expenditure Account		<u>12,38,393.00</u>

From Plan MSp

D)			
	Balance as per last Balancesheet		
Add :	Bank Interest received during the year	6,158.00	
Add :	Grant received during the year	27,45,490.00	27,51,648.00
Less :	Transfer to Income & Expenditure Account		<u>27,51,648.00</u>

From BRLF

E)			
	Balance as per last Balancesheet	2,73,882.00	
Add :	Bank Interest received during the year	15,233.00	
Add :	Grant received during the year	25,59,780.00	28,48,895.00
Less :	Transfer to Income & Expenditure Account		<u>28,48,895.00</u>

Balance c/f

NIL



VIKAS SAHYOG PRATISHTHAN

Schedule Forming Part of Accounts for the year ended March 31, 2023

SCHEDULE 4

SIGNIFICANT ACCOUNTING POLICIES

INTRODUCTION TO VSP:

Vikas Sahyog Pratishthan (VSP) means Development Collaboration Foundation. It is a non-profit organization established by professional social workers and thinkers in 1997 with an aim to promote Social Justice and Sustainable Development. VSP works with a Holistic approach for the Dignity of disadvantaged communities in Maharashtra keeping Sustainable Development as a core focus in which Education and Skill Enhancement, Sustainable Livelihood and Environmental Sustainability are the thematic areas of intervention.

A. BASIS OF ACCOUNTING

The financial Statements are prepared on the historical cost convention as a going concern on accrual basis using the generally accepted accounting principles and practises and Accounting Standards issued by The Institute of Chartered Accountants of India for NGOs, wherever applicable.

B. FIXED ASSETS

Fixed Assets acquired are stated at Cost. Cost comprises cost of acquisition, cost of improvement and any attributable cost of bringing the Assets to the condition for its intended use.

Fixed Assets received as Donation in kind are accounted at nominal value.

Fixed Assets acquired under contractual grants an equivalent amount has been credit to Equipment fund A/c.

C. DEPRECIATION

Depreciation on assets acquired through contractual grants is charged in the accounts of the Trust, and amortized over the period of the Project.

Depreciation on Assets acquired other than above is charged to Income & Expenditure Account using Written Down Value method as per the rates prescribed in the Income Tax Rules, 1962.

D. INVESTMENTS

1. Long term investments are stated at cost
2. Current Investments are stated at cost or net realizable value whichever is less

E. REVENUE RECOGNITION

1. Contractual grants received has been considered as an income to the extent of its utilization.
2. Interest if any, on contractual grant is credited to Grant in Advance Account and utilised as per the terms of the agreement.
3. Service receipts and Membership Fees are accounted on an accrual basis.
4. Income from Donation is accounted on cash basis.

Previous years figurs have been regrouped as per current year clarification

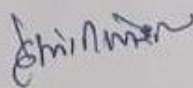
Signatures to Schedules 1 to 4

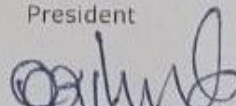
As per our report of even date
For C. S. Ajgaonkar & Co.,
Chartered Accountants

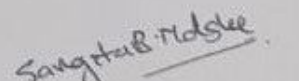
For Vikas Sahyog Pratishthan,



CA. Vidyadhar Somani
Proprietor




Hemangi Joshi
President


Dattatray Patil
Treasurer


Sangita Maishe
Secretary


Mohan Surve
Chief Executive Officer



Place: Mumbai
Date: 01 SEP 2023

Place: Mumbai
Date: 01 SEP 2023

Vikas Sahyog Pratishthan
Schedule Forming Part of Balance Sheet
As At March 31, 2023

SCHEDULE : "1"

Amount in Rupees

EQUIPMENT FUND

Opening Balance as per last balance sheet	2,97,036	
Add: Assets Acquired during the year	-	
Less: Depreciation for the year	<u>2,35,205</u>	61,831

